## **SNAPSHOT** of HOME Program Performance--As of 12/31/10 Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Redwood City

PJ's Total HOME Allocation Received: \$5,431,707

PJ's Size Grouping\*: C

PJ Since (FY): 1996

					Nat'l Ranking (Percentile):*	
Category	PJ	State Average	State Rank	Nat'l Average	Group C	Overall
Program Progress:			PJs in State: 93			
% of Funds Committed	98.91 %	96.49 %	22	96.48 %	65	71
% of Funds Disbursed	95.15 %	88.28 %	10	89.00 %	76	80
Leveraging Ratio for Rental Activities	3.82	5.83	49	4.81	45	42
% of Completed Rental Disbursements to All Rental Commitments***	50.82 %	77.63 %	78	83.25 %	5	4
% of Completed CHDO Disbursements to All CHDO Reservations***	42.86 %	70.30 %	73	70.99 %	11	9
Low-Income Benefit:						
% of 0-50% AMI Renters to All Renters	65.63 %	81.96 %	82	81.75 %	14	12
% of 0-30% AMI Renters to All Renters***	48.44 %	41.30 %	39	45.84 %	52	54
Lease-Up:						
% of Occupied Rental Units to All Completed Rental Units***	98.44 %	96.50 %	41	96.12 %	42	43
Overall Ranking:		In S	tate: 68 / 93	Natior	nally: 20	18
HOME Cost Per Unit and Number of Completed	l Units:					
Rental Unit	\$22,509	\$36,975		\$27,889	64 Units	91.40
Homebuyer Unit	\$43,333	\$21,536		\$15,632	6 Units	8.60
Homeowner-Rehab Unit	\$0	\$27,502		\$21,037	0 Units	0.00
TBRA Unit	\$0	\$2,232		\$3,206	0 Units	0.00

<sup>\* -</sup> A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (284 PJs)

 $<sup>^{\</sup>star\star}$  - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

<sup>\*\*\*-</sup> This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

## **Program and Beneficiary Characteristics for Completed Units** Participating Jurisdiction (PJ): Redwood City CA Rental Homebuyer Homeowner **CHDO Operating Expenses:** PJ:

**Total Development Costs:** (average reported cost per unit in PJ: \$76,350 \$43,333 HOME-assisted projects) State:\* \$141,290 \$116,319 National:\*\* \$99,461 \$78,568

\$0 \$28,818 \$23,907 (% of allocation)

**National Avg:** 

0.7 % 1.2 %

R.S. Means Cost Index: 1.23

RACE: White: Black/African American: Asian: American Indian/Alaska Native: Native Hawaiian/Pacific Islander: American Indian/Alaska Native and White: Asian and White: Black/African American and White: American Indian/Alaska Native and Black: Other Multi Racial: Asian/Pacific Islander:	Rental %  38.1  20.6  1.6  0.0  0.0  0.0  0.0  0.0  3.2	%  16.7  0.0  0.0  0.0  0.0  0.0  0.0  0.0	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	TBRA %  0.0  0.0  0.0  0.0  0.0  0.0  0.0  0	HOUSEHOLD TYPE: Single/Non-Elderly: Elderly: Related/Single Parent: Related/Two Parent: Other:	Rental %  28.6  23.8  23.8  11.1  12.7	% 0.0 8 0.0 8 16.7 83.3	0.0 0.0 0.0 0.0 0.0	TBRA % 0.0 0.0 0.0 0.0 0.0 0.0
ETHNICITY: Hispanic	36.5		0.0	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL		-		
1 Person:	49.2	0.0	0.0	0.0	Section 8:	11.1			
2 Persons:	31.7	0.0	0.0	0.0	HOME TBRA:	47.6			
3 Persons:	14.3	16.7	0.0	0.0	Other:	6.3	=		
4 Persons:	3.2	16.7	0.0	0.0	No Assistance:	34.9	9		
5 Persons:	0.0	66.7	0.0	0.0					
6 Persons:	0.0	0.0	0.0	0.0					
7 Persons:	0.0	0.0	0.0	0.0					
8 or more Persons:	1.6	0.0	0.0	0.0	# of Section 504 Complian	t Units / Co	ompleted Un	its Since 200	25

<sup>\*</sup> The State average includes all local and the State PJs within that state



<sup>\*\*</sup> The National average includes all local and State PJs, and Insular Areas

<sup>#</sup> Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

## — HOME PROGRAM — SNAPSHOT WORKSHEET - RED FLAG INDICATORS

**Local Participating Jurisdictions with Rental Production Activities** 

Participating Jurisdiction (PJ): Redwood City
State: CA
(Percentile)

State Rank: 68 93 PJs
Overall Rank: 18 (Percentile)

Summary: 3 Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 77.87%	50.82	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 53.90%	42.86	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOMF	< 70%**	65.63	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.09%	98.44	
"ALLOCATION-Y	'EARS" NOT DISBURSED***	> 2.415	0.58	

<sup>\*</sup> This Threshold indicates approximately the lowest 20% of the PJs



<sup>\*\*</sup> This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

<sup>\*\*\*</sup> Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.